



# Business Insurance

## Introduction

Insurance is an essential part of risk management and helps to keep our employees and our services safe from any potential liability, injury or loss.

Insurance Type	Description
<ul style="list-style-type: none"><li>● Public liability insurance</li></ul>	Insurance that protects the organisation from claims of negligence made by third parties in relation to injury or property damage arising from our services.
<ul style="list-style-type: none"><li>● Professional indemnity insurance</li></ul>	Insurance that protects employees against claims for breach of professional duty arising out of any negligent act, error or omission committed or alleged to have been committed while providing services.
<ul style="list-style-type: none"><li>● Workers compensation insurance</li></ul>	Insurance that covers expenses such as wages and medical bills if an employee is injured at work.

The level of insurance required differs between states and territories. For example, when employing staff, workers compensation insurance is regulated by the workers compensation authority of the state or territory which we operate.

## Applicability

When
<ul style="list-style-type: none"><li>● Applies to the management and administration of the service.</li></ul>

Who
<ul style="list-style-type: none"><li>● Applies to key management personnel.</li></ul>

## Regulations relevant to this policy

<ul style="list-style-type: none"><li>● NDIS Terms of Business</li></ul>
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## Required insurance policies

The following are required insurance policies:

- Public liability insurance
- Professional indemnity insurance
- Workers compensation insurance (when employing workers).

## Insurer requirements

All insurers must be recognised by the Australian Prudential Regulation Authority, or regulated by a state or territory Auditor-General.